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MINISTRY OF COMMERCE AND INDUSTRY

PUBLIC NOTICE

IMPORT TRADE CONTROL

New Delhi, the 9th September, 1955

SUBJECT:—Policy for import of Newsprint (S. No. 44/V)—July—December 1955 period.

No. 53/ITC(PN)/55.—Attention is invited to the entries against S. No. 44/V in Section II of the current Red Book, from which it will be seen that Newsprint is to be licensed to Actual Users viz., publishers and/or printers of newspapers and periodicals on the basis of actual consumption as certified by a Chartered Accountant during any one of the financial years 1952-53, 1953-54 and 1954-55.

2. Representations have been made that the developing requirements of small newspapers are not adequately met under the present arrangement. The position has been re-examined and it has been decided that in the case of smaller newspapers whose six monthly requirements are five tons or less, an actual user licence for a minimum quantity of 5 (five) tons may be issued. Such newspapers will be required to execute a bond on a stamped paper to the effect that the newsprint imported against licences granted would be consumed for their own requirements and not sold to others. A half-yearly consumption account would also have to be rendered to the Licensing Authority. The form of bond to be executed will be available with the Licensing Authorities. Applicants are advised to forward this bond, duly executed, along with their applications.

3. It has also been decided that small newspapers making Actual User applications for import of newsprint up to five tons in terms of this Public Notice, will be exempt from payment of licence fees as prescribed in para 9 Section I of the current Red Book.

J. BYRNE,
Chief Controller of Imports & Exports.

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